

Board Approved 11/21/2017

| REVENUES:                  | Approved<br>Budget 2018       |
|----------------------------|-------------------------------|
| Federal Sources            | \$ -                          |
| State Sources & Trans Fund | \$ 5,754,500.00               |
| Contributions from Local   | \$ 1,207,000.00               |
| Charges for Services       | \$ 1,039,000.00               |
| Interest & Rents           | \$ 5,500.00                   |
| Other Revenue              | \$ 66,000.00                  |
| Other Financing Sources    | \$ 3,000.00                   |
| <b>Total Revenues</b>      | <b><u>\$ 8,075,000.00</u></b> |

| EXPENDITURES:               | Approved<br>Budget 2018       |
|-----------------------------|-------------------------------|
| Primary Heavy Maintenance   | \$ 493,746.00                 |
| Local Heavy Maintenance     | \$ 864,055.00                 |
| Primary Maintenance         | \$ 2,968,646.00               |
| Local Maintenance           | \$ 2,966,177.00               |
| State Trunkline Maintenance | \$ 1,000,000.00               |
| State Trunkline Non-Maint   | \$ 25,000.00                  |
| Administration (Net)        | \$ 338,500.00                 |
| Equipment Expense (Net)     | \$ (1,391,874.00)             |
| Capital Outlay (Net)        | \$ 5,000.00                   |
| Debt Service                | \$ 725,750.00                 |
| Contingency                 | \$ 80,000.00                  |
| <b>Total Expenditures</b>   | <b><u>\$ 8,075,000.00</u></b> |

Supporting Schedules:

| REVENUES: | 2018<br>Final Adopted |
|-----------|-----------------------|
|-----------|-----------------------|

| <u>FEDERAL REVENUE</u>       |                    |
|------------------------------|--------------------|
| Bridge                       | \$ -               |
| Surface Tran Program (STP)   | \$ -               |
| C Funds                      | \$ -               |
| D Funds                      | \$ -               |
| Other-Fed Funding            | \$ -               |
| <b>Total Federal Sources</b> | <b><u>\$ -</u></b> |

| <u>MICHIGAN TRANS FUND</u> |                        |
|----------------------------|------------------------|
| Engineering                | \$ 10,000.00           |
| Snow Removal               | \$ 12,500.00           |
| Allocation: Primary/Local  | \$ 5,300,000.00        |
| Urban Roads                | \$ 250,000.00          |
| Critical Bridge            | \$ -                   |
| Other - BMF                | \$ 141,000.00          |
|                            | <u>\$ 5,713,500.00</u> |

| <u>OTHER STATE SOURCES</u>   |                     |
|------------------------------|---------------------|
| Economic Dev. Fund:          |                     |
| Rural-Safety Funds/Guardrail | \$ -                |
| Forest                       | \$ 41,000.00        |
| Urban Area-TEDF              | \$ -                |
| Other-State D Funds          | \$ -                |
| Other - Spec. Appropriations | \$ -                |
|                              | <u>\$ 41,000.00</u> |

|                            |                        |
|----------------------------|------------------------|
| <b>Total State Sources</b> | <b>\$ 5,754,500.00</b> |
|----------------------------|------------------------|

| <u>LOCAL CONTRIBUTIONS</u> |                               |
|----------------------------|-------------------------------|
| City and Village           | \$ -                          |
| Township Contr.            | \$ 985,000.00                 |
| Other                      | \$ 222,000.00                 |
| <b>Total Contributions</b> | <b><u>\$ 1,207,000.00</u></b> |

| <u>CHARGES FOR SERVICES</u> |                               |
|-----------------------------|-------------------------------|
| Trunkline Maintenance       | \$ 1,000,000.00               |
| Trunkline Nonmaintenance    | \$ 25,000.00                  |
| Salvage Sales               | \$ 10,000.00                  |
| Driveway Permit Fees        | \$ 3,500.00                   |
| Other                       | \$ 500.00                     |
| <b>Total Charges</b>        | <b><u>\$ 1,039,000.00</u></b> |

| <u>INTEREST AND RENTS</u>   |                           |
|-----------------------------|---------------------------|
| Interest Earned             | \$ 2,500.00               |
| Property Rentals            | \$ 3,000.00               |
| <b>Total Interest/Rents</b> | <b><u>\$ 5,500.00</u></b> |

| <u>OTHER REVENUE</u>   |                            |
|------------------------|----------------------------|
| Special Assessments    | \$ -                       |
| Land & Bldg. Sales     | \$ 5,000.00                |
| Sundry Refunds         | \$ -                       |
| Gain/Loss Equip. Disp. | \$ 16,000.00               |
| Reimbursements         | \$ 15,000.00               |
| Other                  | \$ 30,000.00               |
| <b>Total Other</b>     | <b><u>\$ 66,000.00</u></b> |

| <u>OTHER FINANCING SOURCES</u>  |                           |
|---------------------------------|---------------------------|
| County Appropriation            | \$ 3,000.00               |
| Bond/Note Proceeds              | \$ -                      |
| Inst. Purch./Leases             | \$ -                      |
| <b>Total Other Fin. Sources</b> | <b><u>\$ 3,000.00</u></b> |

|                      |                               |
|----------------------|-------------------------------|
| <b>TOTAL REVENUE</b> | <b><u>\$ 8,075,000.00</u></b> |
|----------------------|-------------------------------|

| EXPENDITURES: | 2018<br>Final Adopted |
|---------------|-----------------------|
|---------------|-----------------------|

| <u>HEAVY MAINTENANCE</u>       |                               |
|--------------------------------|-------------------------------|
| Primary Roads                  | \$ 493,746.00                 |
| Local Roads                    | \$ 864,055.00                 |
| Primary Structures             | \$ -                          |
| Local Structures               | \$ -                          |
| Other-ISTEA/EDG/TEDF           | \$ -                          |
| <b>Total Heavy Maintenance</b> | <b><u>\$ 1,357,801.00</u></b> |

| <u>MAINTENANCE</u>       |                               |
|--------------------------|-------------------------------|
| Primary Roads            | \$ 2,968,646.00               |
| Local Roads              | \$ 2,966,177.00               |
| Primary Structures       | \$ -                          |
| Local Structures         | \$ -                          |
| Winter Maintenance       | \$ -                          |
| Traffic Control          | \$ -                          |
| <b>Total Maintenance</b> | <b><u>\$ 5,934,823.00</u></b> |

| <u>OTHER</u>                 |                             |
|------------------------------|-----------------------------|
| Trunkline Maintenance        | \$ 1,000,000.00             |
| Trunkline Nonmaintenance     | \$ 25,000.00                |
| Administrative Expense - Net | <u>\$ 338,500.00</u>        |
| Administrative Exp.          | \$ 439,000.00               |
| Handling Charges/Other       | \$ (100.00)                 |
| Overhead - State             | \$ (100,000.00)             |
| Purchase Discounts           | \$ (400.00)                 |
| Other                        | \$ -                        |
| Equipment Expense - Net      | <u>\$ (1,391,874.00)</u>    |
| Direct (510)                 | \$ 740,619.00               |
| Indirect ( 511)              | \$ 517,507.00               |
| Operating (512)              | \$ 250,000.00               |
| Equipment Rental             | \$ (2,900,000.00)           |
| Capital Outlay - Net         | <u>\$ 5,000.00</u>          |
| Capital Outlay Exp.          | \$ 850,000.00               |
| Equip. Retirements           | \$ (5,000.00)               |
| Depreciation                 | \$ (840,000.00)             |
| Debt Principal Payment       | \$ 650,000.00               |
| Interest Expense             | \$ 75,750.00                |
| Other-Contingency            | \$ 80,000.00                |
| <b>Total Other</b>           | <b><u>\$ 782,376.00</u></b> |

|                           |                               |
|---------------------------|-------------------------------|
| <b>TOTAL EXPENDITURES</b> | <b><u>\$ 8,075,000.00</u></b> |
|---------------------------|-------------------------------|